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17th August, 2007

Office of International Corporate Finance
Division of Corporation Finance
Securities and Exchange Commission
450 Fifth Street N. W.
Washington, D. C. 20549
U.S.A.

OFFICE OF INTERNATIONAL
CORPORATE FINANCE



07026312

SUPPL

Attention: **Special Counsel**
Office of International Corporate Finance

Q.T.
MOL Magyar Olaj- és Gázipari Rt.
Rule 12g3-2(b) File No. 82-4224

Dear Sirs,

The enclosed information is being furnished to the Securities and Exchange Commission (the "SEC") on behalf of MOL Magyar Olaj- és Gázipari Rt. (the "Company") pursuant to the exemption from the Securities Exchange Act of 1934 (the "ACT") afforded by Rule 12g3-2(b) thereunder.

This information is being furnished under paragraph (1) of Rule 12g3-2(b) with the understanding that such information and document will not be deemed to be "filed" with the SEC or otherwise subject to the liabilities of Section 18 of the Act and that neither this letter nor the furnishing of such information and documents shall constitute an admission for any purpose that the Company is subject to the Act.

Yours faithfully,

Richárd Benke
Investor Relations Director

PROCESSED

AUG 31 2007

THOMSON
FINANCIAL

Enclosure

Handwritten signature and date: 2007/8/29

MOL Hungarian Oil and Gas Plc.
H-1117 Budapest, Októberhuszonharmadik utca 18. Tr. 01-10-041683

MOL

INVESTOR NEWS

17 August 2007

Purchase of treasury shares

MOL Plc. hereby informs capital market participants, that on 16 August 2007, based on the announcement made on 16 July 2007, MOL bought 309,157 treasury shares at an average price of 25,523 HUF/share on the Budapest Stock Exchange through OTP Bank Nyrt. and ING Bank Zrt. as investment service providers. Following this transaction MOL owns 8,166,011 "A" series and 578 "C" series ordinary shares.

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